

IDFCFIRSTBANK/SD/200/2024-25

October 04, 2024

To
National Stock Exchange of India Limited
Mumbai 400 051.
NSE - Symbol – IDFCFIRSTB

To
BSE Limited
Mumbai 400 001.
BSE- Scrip Code: 539437

Sub: 1. Proforma shareholding on conclusion of merger,
2. Provisional Business Update for quarter ending on September 30, 2024

Dear Sir/Madam,

Ref: Intimation under SEBI Listing Regulations read with Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI PIT Regulations, 2015

We are happy to report that the merger of IDFC Limited into IDFC FIRST Bank has been completed and is effective from 1st October 2024. With this, IDFC FIRST Bank is an independent institution with no promoter holding. The revised shareholding post completion of the merger is as follows in order of shareholding:

Category	No. of shares held	% Shareholding
Public	3,20,28,53,434	43.78%
FIIIs	2,03,70,59,755	27.84%
DIIIs	1,40,97,86,330	19.27%
Government of India	66,65,70,000	9.11%
Total	7,31,62,69,519	100.00%

The above data is as of September 30, 2024, on a proforma basis, assuming cancellation of 2,64,64,38,348 shares of IDFC FIRST Bank held by IDFC Limited, and issuance of 2,47,99,75,876 shares of IDFC FIRST Bank to IDFC Limited Shareholders after Record Date, as per the share swap ratio mentioned in the scheme of the merger.

Further, we are pleased to share information about our Bank with respect to the Quarter ended September 30, 2024. Figures are provisional and subject to audit by the statutory auditors of the Bank.

- Loans and Advances grew from Rs. 1,83,236 crore as of 30-Sep-2023 to Rs. 2,22,188 crore as of 30-Sep-2024, YoY growth of 21.3%.
- Customer Deposits grew from Rs. 1,64,726 crore as of 30-Sep-2023 to Rs. 2,17,738 crore as of 30-Sep-2024, YoY growth of 32.2%. The Bank grows Deposits at a relatively high pace as compared to loan growth, as the bank also raises funds for repaying legacy borrowings. Need for such growth in deposits will slow down after legacy borrowings are repaid.
- CASA deposits increased by 37.6% on YoY basis to Rs. 1,09,345 crore.
- CASA Ratio stood at 48.9% as of 30-Sep-2024 as compared to 46.4% as of 30-Sep-2023.
- Rating Agencies - CRISIL and CARE have reaffirmed their long-term credit rating of the Bank at AA+ Stable.

Thanking you,
For IDFC FIRST Bank Limited

Satish Gaikwad
Head – Legal & Company Secretary

Note: Loans and Advances include credit substitutes.